Shiftboard Cost Efficiency

Labor Cost Savings at Every Stage of Workforce Scheduling

In today's fiercely competitive and ever-evolving economic landscape, effective labor cost management isn't just a matter of financial prudence – it's the linchpin of sustaining your business's competitive edge and longevity. Your plant's operational efficiency, productivity, and overall profitability are intrinsically linked to the adept scheduling of your workforce. Embracing adaptive workforce scheduling technology has become a strategic necessity for today's operations leaders. This solution sheet highlights Shiftboard's key capabilities that empower operations managers to achieve maximum cost-efficiency at every stage of the scheduling lifecycle.

Proven Customer ROI

21%	**23%**	**88%**
Lower Total Labor Costs	Drop in Overtime Cost	Higher Shift Coverage

Key Benefits

Cut down unnecessary labor and overtime costs.

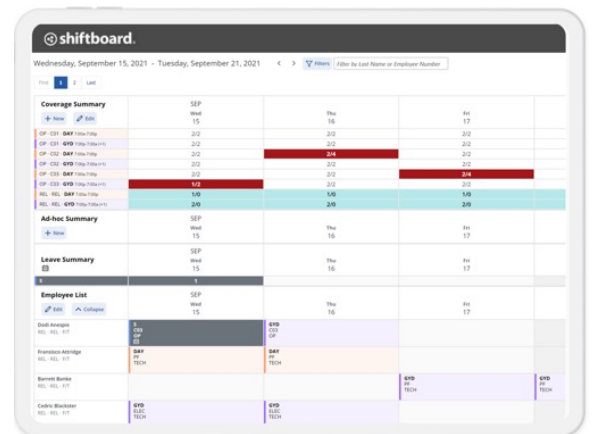Tap into hidden capacity before resorting to extra labor and overtime.

Ensure the most cost-effective resources are fully utilized first.

Capabilities

Schedule Planning

Shiftboard empowers operations managers to plan and scale staffing demands efficiently while providing clear visibility into resource allocation, saving costs by accurately matching labor supply with demand and avoiding unnecessary labor resources and costs.
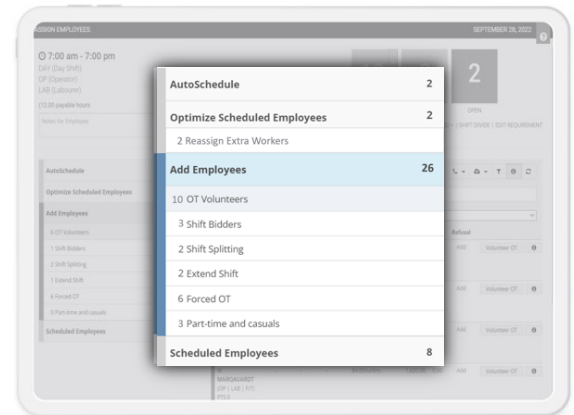
- **Staffing Requirement Templates:** Easily create minimum labor demand for each day, shift, and position to establish a clear baseline for workforce requirements.

- **Coverage Summary:** Gain a clear overview of coverage gaps and spot overstaffing areas at a glance, enabling proactive adjustments to optimize staffing.

- **Rich Adjustment Tools:** Quickly scale staffing demand up or down based on changing needs and automatically reallocate excess workers to understaffed areas, ensuring resource efficiency.

- **Integrations and Partnerships:** Seamlessly integrate with ERP systems and leverage partnerships like PlanetTogether to translate production targets into accurate staffing demands.

Day-of Change Management

Sudden demand fluctuations, last-minute absences, and unforeseen events can significantly impact labor costs. Shiftboard's optimization engine continuously analyzes schedules and suggests smart changes, enabling operational leaders to promptly resolve unexpected staffing challenges without compromising cost efficiency.

- **Work Hours Policy Compliance:** Automatically enforce overtime eligibility and maximum work hours per worker based on company policies.

- **Optimized Worker Allocation:** Automatically shuffle qualified workers to meet coverage without incurring additional labor or overtime costs.

- **Cost-Based Recommendations:** Auto-prioritize workers based on cost implications, ensuring cost-effective resources, such as extra workers, straight-time workers, and those with lower overtime multipliers, are fully utilized first.

- **Flexible Shift Management:** Offer early worker release options during light workloads and automatically split shifts to be covered by multiple workers when full shift coverage is not possible.

Strategic Scheduling for Cost Efficiency

An ongoing commitment to effective scheduling is essential to maintain competitiveness and financial stability. Shiftboard empowers operations managers to make proactive, data-informed decisions, ensuring continuous cost optimization.

- **Rich Scheduling Insights:** Access a wide range of reports for insights such as coverage gaps, workforce utilization, and overtime trends to identify areas for labor cost improvements.

- **Shiftboard's Partner Network:** Leverage Shiftboard's partnerships with HCM leaders like Ceridian Dayforce and UKG to unlock the full potential of your tech ecosystem for cost improvements. For instance, conduct real-time comparisons of scheduled and actual labor costs or integrate with time clocks to prevent clock-ins outside of scheduled hours.

- **BI Integrations:** Seamlessly integrate with Business Intelligence tools, combining scheduling with other operational data for better labor cost budgeting, analysis, and prediction.

About Shiftboard

Shiftboard is a leading provider of employee scheduling software for shift-based operations in mission-critical indus-tries. Backed by Shiftboard's tailor-fit solutions, organizations can build adaptive workforce operations that increase operational agility, optimize labor resources, and accommodate workers' preferences, leading to improved efficiency and higher worker satisfaction and retention rates. To date, Shiftboard has supported over 630 million scheduled shifts for thousands of customers, including many Fortune 500 companies, providing the employment pipeline for $66 billion in wages earned. For more information, please visit shiftboard.com. shiftboard.com.

Learn More: Contact us at 1(800) 746-7531 or sales@shiftboard.com.